

MADHYA PRADESH URJA VIKAS NIGAM LIMITED

(A Govt. of M.P. Undertaking) (ISO 9001:2008 certified)



No. MPUVN/GCRT/RESCO-I/Group-B/ 468

Date: 14.5.19

To,

M/s. Wednesday Solar Private Limited,
6th Floor, The Palm Square, Golf Course Extn. Rd,
Sector-66, Gurugaon Haryana 122102

Sub: Approval for the Capacity accessed by you after having performed survey of Shyam Shah Medical College, under Group "B".

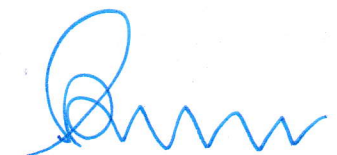
Ref: 01. RESCO RfP No.1692, Dated 26.07.2017
02. MPUVN/GCRT-RESCO 2017-18/1692/3086, Dated 06.10.2018
03. Site survey report submitted by you.

01. With reference to above, your offer for deployment of SPV-GCRT Power Plants under RESCO model was found to be lowest in terms of the tariff quoted for sale of power.
02. As per the LICA referred above, you have undertaken survey of the all the Sites for this project and suggested us the appropriate capacity which could be deployed for this project. Accordingly based on your report, we hereby confirm the capacity of the SPV-GCRT Power Plants to be deployed as per the details given below:

S.N	Name of the Project	Capacity of the SPV System (s) as per PPA (in kW)	Capacity of SPV System(s) after survey (in kW)
1	Rooftops of the Buildings in the premises of Shyam Shah Medical College, Rewa	3x500	Aggregate Capacity of 1350 kW to be deployed on different rooftops

03. Applicable State Financial Assistance shall be payable as per Section V Clause 7 of the RfP. However, "Central Financial Incentive" shall be payable as per the procedure laid down in MNRE guidelines.
04. The capacity after undertaking the survey for this project shall accordingly replace the capacity for this project as mentioned in the PPA. This letter shall be treated as a part of PPA. All terms and conditions shall remain same as mentioned in the RfP and PPA signed.

(By order of Managing Director)


(Shrikant Deshmukh)
Superintending Engineer

Copy to:

01. Dean, Shyam Shah Medical College, Hari Bhushan Nagar, Rewa, Madhya Pradesh 486001
02. M/s Amplus Energy Solution Pvt. Ltd, 6th Floor, The Palm Square,
Golf Course Extension Road, Sector-66, Gurgaon-122102, Haryana
- 03 . CFA, MPUVNL, Bhopal
04. DREO, MPUVNL, Rewa.


Superintending Engineer



MP URJA VIKAS NIGAM LTD.

URJA BHAVAN, MAIN ROAD # 2, NEAR BUS-STOP # 5, BHOPAL - 462016
PHONE # 0755-2553595, 2556566, FAX # 0755 - 2553122,

E-Mail: se.mpuvn1982@gmail.com

Website: www.mprenewable.nic.in

MPUVN/GCRT-RESCO 2017-18/1692 /

3085

BHOPAL, Dated 06-10-2018

To,

M/s Amplus Energy Solutions Pvt Ltd,
6th Floor, The Palm Square, Golf Course Extension Road, Sector-66,
Gurgaon-122102, Haryana

Sub: LETTER INVITING CONSENT FOR AGREEMENT (LICA)

1. This is to inform you that you have been declared as the winner of the "Project Group B: Government Medical Colleges under Department of Medical Education" for the RfP No: MPUVN/GCRT-RESCO 2017-18/1692 Dated: 26th July 2017 issued by us.
2. The quoted rate, as shown in the Financial Bid sheet in Annexure I, is applicable for supplying electricity from solar rooftop RESCO projects on the project sites mentioned in Annexure II to this LICA.
3. On 10th September 2018, Hon'ble Supreme Court of India has stayed the interim order passed by Hon'ble High Court of Orissa and further proceedings on safeguard duty on the import of solar cells.
 - 3.1. The Safeguard duty Notification No. 01/2018-Customs (SG) dated 30th July 2018 states as follows:

"...Directorate General of Trade Remedies and subject to the provisions of paragraph 2, hereby imposes on subject goods falling under heading 8541 or tariff item 8541 40 11 of the First Schedule to the Customs Tariff Act, when imported into India, a safeguard duty at the following rate, namely:-

 - (a) twenty five per cent. ad valorem minus anti-dumping duty payable, if any, when imported during the period from 30th July, 2018 to 29th July, 2019 (both days inclusive);
 - (b) twenty per cent. ad valorem minus anti-dumping duty payable, if any, when imported during the period from 30th July, 2019 to 29th January, 2020 (both days inclusive); and
 - (c) fifteen per cent. ad valorem minus anti-dumping duty payable, if any, when imported during the period from 30th January, 2020 to 29th July, 2020 (both days inclusive)."
 - 3.2. This will be treated as an event of 'change in law' and the tariff quoted by you shall be revised as per methodology specified vide corrigendum to the RfP issued on 14th August 2018. Since the quantum of the safeguard duty imposed is different over different period, the revision in the quoted tariff shall also be done accordingly.

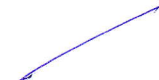
- 3.3. Above referred corrigendum envisaged that it would take about 3 months from the Import of solar cell till Completion of the project. Accordingly, tariffs are revised considering the Date of Completion (as defined in Article 5.2.2 of PPA) being three months later than the date when the rate for safeguard duty changes. Such revised tariffs for year 1 till year 25 have been provided in Annexure III to this LICA.
4. If you want to form a Special Purpose Vehicle (SPV), please confirm name and details of the SPV at the time of confirmation of this LICA. The SPV will then become the PPA counterparty.
5. You shall respond with confirmation of this LICA on or before 10th of October 2018.
6. You are required to submit a C-PBG of amount INR 87, 50,000 before the signing of the PPA.

(By order of Managing Director)



Shrikant Deshmukh
Superintending Engineer

CC: P.S. to Managing Director, MPUVNL for information



Superintending Engineer

Annexure I: Financial Bid Sheet

Operational Year	Selected Financial Bid for Project (INR/kWh)
1	T ₁ = Rs. 1.7396 per kWh

1. Quoted Tariff must be applicable for sale of Solar Power to Procurer from Initial Part Commissioning to the end of first Operational Year. Bidder to provide the Quoted Tariff up to 4 decimal places.
2. Quoted Tariff shall be escalated by 3% at the start of each Operational Year (second Operational Year onward) till the Expiry Date;
3. All measurement and calculation of tariff after escalation for each Operational Year shall be done up to four (4) decimal places, with the fifth digit of five (5) or above being rounded up and below five (5) being rounded down;
4. The above Quoted Tariff is inclusive of any applicable taxes. However, if any new change in tax/duty is effected in the period after the Bid Deadline and any time during the period of Agreement, the same will be passed on by the Power Producer to the Procurer.
5. Further, for clarification, PPA shall be signed for individual Projects under Project Group but Quoted Tariff shall remain the same for all Projects under Project Group. However, it shall be applicable in accordance with respective dates of COD.

Annexure II: Site Details

S No	Name of the Institution	PG	District	Coordinates Latitude (N) Longitude (E)	Capacity (kWp)	GOI + GoMP Subsidy in Rs. (after deducting MPUVNL's admin charges)	C-PBG in Rs.
1	Gajara Raja Medical College (2X500)	B	Gwalior	26.192398°, 78.165057°	1000	22,790,000	2,500,000
2	Shyam Shah Medical College (3X500)	B	Rewa	24.531676° 81.300132°	1500	34,185,000	3,750,000
3	Bundelkhand Medical college (2X500)	B	Sagar	23.8190 62° 78.755264°	1000	22,790,000	2,500,000
	Total				3500	7,97,65000	87,50,000

Annexure III: Revised Tariff based on the Date of Completion for the projects under Group-B

Operational Year	Tariff Schedule- I Quoted Tariff (₹/kWh)	Tariff Schedule- II for Project Completion on/before 29 th Oct-2019 (₹/kWh)	Tariff Schedule- III for Project Completion after 29 th Oct-2019 and on/before 29 th Apr-2020 (₹/kWh)	Tariff Schedule- IV for Project Completion after 29 th Apr-2020 and on/before 29 th Oct-2020 (₹/kWh)	Tariff Schedule- I for Project Completion after 29 th Oct-2020 (Rs./kWh)
1	1.7396	1.8301	1.8120	1.7939	1.7396
2	1.7918	1.8850	1.8663	1.8477	1.7918
3	1.8455	1.9415	1.9223	1.9031	1.8455
4	1.9009	1.9998	1.9800	1.9602	1.9009
5	1.9579	2.0597	2.0394	2.0190	1.9579
6	2.0167	2.1215	2.1006	2.0796	2.0167
7	2.0772	2.1852	2.1636	2.1420	2.0772
8	2.1395	2.2507	2.2285	2.2062	2.1395
9	2.2037	2.3183	2.2953	2.2724	2.2037
10	2.2698	2.3878	2.3642	2.3406	2.2698
11	2.3379	2.4594	2.4351	2.4108	2.3379
12	2.4080	2.5332	2.5082	2.4831	2.4080
13	2.4803	2.6092	2.5834	2.5576	2.4803
14	2.5547	2.6875	2.6609	2.6344	2.5547
15	2.6313	2.7681	2.7408	2.7134	2.6313
16	2.7102	2.8512	2.8230	2.7948	2.7102
17	2.7915	2.9367	2.9077	2.8786	2.7915
18	2.8753	3.0248	2.9949	2.9650	2.8753
19	2.9616	3.1156	3.0848	3.0540	2.9616
20	3.0504	3.2090	3.1773	3.1456	3.0504
21	3.1419	3.3053	3.2726	3.2399	3.1419
22	3.2362	3.4044	3.3708	3.3371	3.2362
23	3.3333	3.5066	3.4719	3.4373	3.3333
24	3.4333	3.6118	3.5761	3.5404	3.4333
25	3.5362	3.7201	3.6834	3.6466	3.5362